

**BUSINESS REGISTRATION**

DUNS: 806925694

CAGE: 4VCB0

SAM REGISTRATION: CURRENT



# BFS Your Strategic Partner

# CAPABILITIES

## COMPANY PROFILE

Business & Financial Management Solutions, LLC (BFS your Strategic Partner) is a management consulting firm headquartered in Austin, Texas. We have been in business since 2001 and incorporated in 2012. BFS services are designed to help agencies identify efficiencies by providing expert analysis, reviews, and recommendations to improve performance, eliminate duplication of effort and reduce costs.

## NAICS & SIN

### NAICS:

- 511210** - Software Publishers,
- 541219** - Other Accounting Services,
- 541519** - Other Computer Related Services,
- 541611** - Administrative Management and General Management Consulting Services,
- 541618** - Other Management Consulting Services,
- 561110** - Office Administrative Services,
- 561210** - Facilities Support Services,
- 561499** - All Other Business Support Services

### SIN:

- 541219** - Budget and Financial Management Services
- 541211** - Auditing Services
- 541611** - Management and Financial Consulting, Acquisition and Grants Management Support, and Business Program and Project Management Services
- 611430** - Professional and Management Development Training
- 333318TDTM** - Off-the-Shelf Training Devices and Training Materials

## ABOUT BFS

### SBA (8)a Certified

SBA 8(a) Direct Award - FAR allows federal agencies to contract with us through SBA's 8(a) Program direct source rule. Contracts under this Program cannot exceed \$4 million. For rules and instructions on the 8(a) Program click here. To request direct source award to BFS, contact our SBA Specialist.

### SDVOSB

Proud to be a Service-Disabled Veteran-owned Small Business. A contracting officer can award to a SDVOSB concern on a sole source basis (6.302-5(b)(6)) before considering small business set-asides (see 19.203 and subpart 19.5 provided none of the exclusions of 19.1404 apply .

### M/W/DBE

BFS is a certified Minority owned, woman run, business enterprise in the State of Texas.

### HUB

BFS is a certified Historically Underutilized Business (HUB) in the State of Texas.



### CONTACT US:

(800) 482-3620

Info@BFS-SP.com

To learn more, visit us at [www.BFS-SP.com](http://www.BFS-SP.com)



HUB Certified



GSA Pending

## Consulting:

BFS brings substantial expertise, creativity, innovation, and proven approaches to each engagement. We use a variety of knowledge and expertise to execute projects. BFS ensures optimal staffing by providing experienced and skilled staff and Subject Matter Experts who work collaboratively with agencies to achieve their goals and objectives.

We promise to "close the loop," leaving your staff with the knowledge, tools, and skills to keep moving forward.

## Grants:

BFS has extensive experience reviewing financial systems and reporting to ensure compliance with federal funding requirements and state grant management requirements. Our work includes reviewing financial systems and reporting to assess risk, create special (grant) conditions and evaluate the quality of systems. Our work programs are regularly updated to include the most current federal compliance requirements for financial management, systems, reporting and internal controls.

BFS has developed end-to-end federal compliance audit and programs for state agencies including the creation of a statistical risk assessment process, development of systems specifications, implementation of compliance and reporting systems, creation of work programs and monitoring. BFS created work programs and reporting templates for drawdown (grant financial) audits, compliance with grant terms and conditions audits, compliance with statutory requirements and compliance with source funding (appropriation) requirements.

## Financial Management:

BFS helps clients improve financial management and reporting to enhance compliance and transparency. Our work has spanned accounting standards issues, state and federal compliance, internal controls, identifying and implementing audit finding resolutions and documenting procedures.

BFS works with governmental agencies and nonprofits to resolve complex accounting issues and implement internal controls to ensure accurate reporting. Our efforts include reviewing allowable costs, period of performance, resolution and/or recovery of questioned costs, providing technical assistance on account and bank reconciliations, guidance on policies and procedures best practices and solutions to internal control issues. We have worked with federal and state agencies to develop training and guidelines concerning appropriate uses of funds for a variety of fund types - multi-year, appropriated, franchise, supply, Trust, P3, grants, MedCare, etc.

BFS' technical accounting research includes account and banking reconciliations, research and interpretation of laws and precedence, researching and identifying original documents (as the original source to begin reconciliations), application of changes in laws or authoring legislation and the fiscal impact on clients and accounts, performing extensive analysis and reporting of results to Congress, other legislative bodies and stakeholders.

BFS provides a variety of other accounting services such as budgeting, systems conversions, cost allocations, and indirect cost rates. BFS also works with clients to develop and communicate defensible, results-oriented, performance-based budgets.

## Advisory:

Our Business Advisory Solutions help clients better understand their business processes, identify best practices, find efficiencies and document them.

Our efforts include providing technical assistance, guidance on policies and procedures best practices, process re-engineering and solutions to pressing operational issues.

BFS works with clients to conduct public policy analysis, perform research, develop, cultivate and support partnerships and engage stakeholders to better understand business processes. Then we help them implement best-in-class solutions to achieve operational excellence and increase business intelligence to achieve strategic, performance and financial goals.

BFS' unique mix of federal, state, and local government and for-profit work brings value and insight to every project. BFS has been recognized for our commitment to quality, excellence, and collaboration with clients.

## Compliance:

BFS is a compliance leader with over 25 years of experience. We help agencies achieve compliance with federal, state, and local contracts, grants, performance requirements, reporting, laws, rules, regulations, and other applicable requirements.

BFS works with governmental agencies to document and improve procedures, implement internal controls, and ensure accurate reporting. We have supported government agency's efforts to execute compliance, performance, and monitoring activities.

From grants and vendor audits to internal audits, BFS has the staff and experience to complete your annual audit plan. Special projects and hot topics popping up? BFS can help you keep your audit plan on track and still knock out ad hoc projects too!

# CONSULTING SOLUTIONS

## GRANTS

### Highlights of our Grants Solutions:

- Subrecipient Monitoring
- Internal Audit
- Grantee Technical Assistance (Corrective Action support and audit recovery)
- Performance Audit

## FINANCIAL MANAGEMENT

### Highlights of Our Financial Management Solutions

- System Implementation
- End of Year Support
- Cost Allocation Planning
- Operations support (account reconciliations, back log processing, etc.)
- Policy review, guidance, and documentation

## ADVISORY

### Highlights of our Advisory Solutions

- Program Management
- Operational Support
- Staff Augmentation and Support
- Strategic Planning and Facilitation
- Business Process review and re-engineering
- Performance Optimization
- Data aggregation, analysis, and reporting

## COMPLIANCE

### Highlights of our Compliance Solutions

- Subrecipient Monitoring
- Internal Audit
- Pre-Audit Technical Assistance

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